

New Century Partners
PORTFOLIO APPRAISAL
U. A. Local No. 467 Health & Welfare Trust Fund
From 12-31-11 to 12-31-12

12-31-12 Quantity	12-31-12 Security	12-31-12 Cost Basis	12-31-11 Market Value	12-31-12 Price	12-31-12 Market Value
MUTUAL FUNDS (Equity)					
194,766.639	Vanguard Total Stock Market Index	5,406,426	4,538,970	34.41	6,701,920
STABLE VALUE CONTRACT					
0.000	MetLife Stable Value Funding Contract	0	8,259,318	0.00	0
FUNDING AGREEMENT					
214,825.029	MetLife Stable Value Funding Contract #32821 0.850% Due 09-11-14	3,500,000	0	16.32	3,506,589
214,825.029	MetLife Stable Value Funding Contract #32822 1.270% Due 09-11-15	3,500,000	0	16.34	3,509,811
FUNDING AGREEMENT Total		7,000,000	0		7,016,400
CASH AND EQUIVALENTS					
	Wilmington Trust Money Market Fund	290	1,501		290
TOTAL PORTFOLIO		12,406,716	12,799,788		13,718,611 ✓